

Iowa Power Fund Special Board Meeting  
September 17, 2008  
Iowa Utilities Board  
Des Moines, Iowa

**Call to Order:**

Fred Hubbell, Chair, called the meeting to order at 3:40 P.M. He acknowledged a quorum.

Member	Present	Absent	Member	Present	Absent
<b>Voting Members</b>			<b>Ex-Officio Members</b>		
Fred Hubbell, Chair	X		Gregory Geoffroy		X
John Bilsten		X	Bill Giddings	Call-in	
Peter Hemken	X		Kent Henning		X
Patricia Higby		X	Senator Hubert Houser		X
Carrie LaSeur	X		Senator Roger Stewart	Call-in	
Richard Leopold	X		Rep. Nathan Reichert	X	
John Norris	X		Rep. Chuck Soderberg	X	
Bill Northey	X		<b>Due Diligence Committee</b>	<b>Present</b>	<b>Present</b>
Lucy Norton		X	Tom Barton	Franklin Codel	
Mike Tramontina	Karen Merrick		Ted Crosbie	Vern Gebhart	
Thomas Wind, V-Chair	X		Curt Hunter	Fred Hubbell	X
			Patricia Higby	Roya Stanley	X

OEI staff in attendance: Roya Stanley, Jennifer Wright, Brian Crowe, Bob Mulqueen, Sherry James

**Approval of Agenda:**

Action: Mr. Northey moved, Ms. Merrick seconded, to approve the agenda as printed. All members present voted “aye”.

**Power Fund Rebuilding Iowa**

Mr. Hubbell thanked everyone for attending the meeting due to the short notice. He reminded the Board members of the short discussion regarding the Jumpstart Iowa Program at the September Power Fund Board meeting. He reported the Governor’s office along with the Office of Energy Independence, Iowa Values Fund and Community Developed Block Grants has reallocated monies to create “Jumpstart” a \$20,000,000 disaster recovery financial assistance program for residential and commercial building owners.

Lt. Governor Patty Judge entered the meeting. She thanked the board members for attending the meeting to learn more about the programs. There are two parts to the program: Jumpstart Small Business Assistance Program and Jumpstart Housing Assistance Program. Both of the programs require that funds be intended for buildings that are being rebuilt in areas that are deemed appropriate

for rebuilding and are not being targeted for buy-outs. The program funds for the Small Business Assistance Program will cover all cost for energy efficiency measures beyond other available incentives up to \$5,000 per applicant. The Housing Assistance Program funds will cover all costs for energy efficiency measures beyond other available incentives up to \$10,000 per applicant. Program funds may also be used for renewable energy technologies such as solar water heaters and can be approved on a case-by-case basis. Final approval will be done by OEI.

There was discussion regarding the \$2.5 million that is appropriated to the Community Colleges. Lt. Governor reported this does not affect that money.

There was discussion regarding the timeframe. Lt. Governor reported DED is preparing emergency rules for their September 18 meeting; the Governor will announce allocations to COG's and State makes awards to COG's the week of September 25<sup>th</sup>. There was discussion regarding the application process. They are attempting to make the application process as simple as possible with some "one-stop" applications being reviewed.

Mr. Hubbell reported the Attorney General's office indicated no formal action was necessary for the transferring of funding to the Jumpstart program, but felt a motion in support of the Governor's efforts would be appropriate.

Action: Ms. LaSeur moved, Ms. Merrick seconded, to support the Governor's initiative of the Jumpstart Iowa Program by allocating \$7.5 million from the Power Fund to add to a larger fund for assistance for flood victims. The funding should be based on principals of sustainability and energy efficiency measures tied to energy rebate programs. All members present voted "aye".

Lt Governor thanked the board for their support for the Program.

**Public Comments:**

There was no public comment.

**Adjournment:**

There being no further business to discuss at this time, Mr. Hemken moved, Mr. Northey seconded, the meeting be adjourned at 4:30 P.M. All members present voted "aye". The next Power Fund Board meeting will be held on Wednesday, October 8 at 10:00 AM, at the Public Safety Conference Room.

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Fred Hubbell, Board Chair

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Sherry James, Recording Secretary

